

FINANCE FOR NON FINANCIAL MANAGERS [MAN010]

Understanding basic finance for Managers

SAQA Unit Standard: 114738	Credits: 6	NQF level: 4
SAQA Unit Standard: 13932	Credits: 5	NQF level: 3

Duration: 2 days

OVERVIEW:

This course is designed to introduce non-financial managers within the business and corporate to basic principles of financial management. The course intends to equip non-financial managers who has no financial background with the basic tools to grasp the concept of financial management.

On completion of this training, participants will be able to:

- Identify financial management cycles and systems
- Understand the need and importance of budgets and budgeting.
- Understand their role and value in effective financial management
- Understand the legislation related to financial management
- Interpret basic financial statements
- Draft a coherent financial plan for a department.
- Understand the principles of working capital management
- Interpret basic bookkeeping and accounting systems
- Identify risk managing needs for an organisation
- Differentiate between effective and ineffective corporate governance and
- Identify professional ethics

A **Certificate of Attendance** will be awarded to learners who attended the training session